

**Excellent activity level during the 4th quarter 2009
Annual turnover + 9.1 %**

M€	2009	2008	Variation
1st half year 2009	38.95	38.02	+ 2.5 %
3rd quarter 2009	18.88	16.75	+ 12.7 %
4th quarter 2009 (non-audited)	23.79	20.02	+ 19.0 %
Annual turnover 2009 (non-audited)	81.62	74.8	+ 9.1 %

In 2009, Pharmagest Inter@ctive rose each quarter to peak in the 4th quarter with (non-audited) turnover of 23.79M€, an increase of 19% compared to the same period of the previous financial year, bringing (non-audited) annual turnover to 81.62M€, an increase of 9.1%.

▪ **Update on 2009 activity:**

- Successful sustenance of historic activity from Pharmagest Inter@ctive, the Pharmacy in France, Belgium and Luxembourg, representing 91.8% of overall turnover and is divided into :
 - Configurations sales which are up by 6.3%,
 - Maintenance has increased by 5%,
 - Licence sales have fallen by 10.5%, taking into account a stable market share and high levels of equipment among customers (60% of customers in France are equipped with the flagship software LGPI),
 - New innovative products with high margins, increased by 11% compared to the year 2008.
- Exponential growth in turnover from Laboratory activity (+ 205 % compared to the year 2008) benefits in particular from the creation of the Advertising Sales division which Pharmagest markets alongside the Pharmaceutical Industry.
- Care Homes activity illustrates, through its turnover rising by 136% compared to 2008, the complete relevance of the acquisition of Malta Informatique.

▪ **Perspectives :**

Taking into account turnover produced in 2009, the company already anticipates results for 2009 in line with targets.

In 2010, it intends to strengthen its leadership in the pharmacy IT market by increasing its market share in France and by leading a strategy of external growth in Europe, based on its product which is both differentiating and innovative.

In Belgium, this strategy has up until now manifested itself in the opening of a new agency in Flanders (Ghent) in January 2010.

▪ **New general management**

Since 1 January 2010, Dominique PAUTRAT has occupied the role of Managing Director of the Pharmagest Inter@ctive Group. Thierry CHAPUSOT has taken over from Michel MATHIEU in the position of Chairman of the Pharmagest Board of Directors.

Thierry CHAPUSOT and Dominique PAUTRAT have been preparing for this succession since 2008 and since 1 January 2010, Dominique PAUTRAT has been setting up a strategy which is coherent with the action led by Thierry Chapusot since 1996.

Therefore the Group intends to pursue the enhancement of the innovative, new products being offered to facilitate the pharmacist's back-office, to enable him to fulfil the new tasks bestowed upon him under the HPST (Hospital, Patients, Health and Territory) law, as well as European expansion. The target is to systematically duplicate the Pharmagest Business Model in European countries likely to bring growth for the company.

True to its commitments, Pharmagest Inter@ctive will step up its policy of anticipating pharmacists' real needs and foresees significant increase in its innovative ability in order to develop a certain number of innovative and unique tools on the market.

▪ **Financial calendar:**

Publication of 2009 results: 30 March 2010

The Pharmagest Inter@ctive Group:

The Pharmagest Inter@ctive Group – CIP SA is the French leader in pharmacy information technology, with 43% of market share, 9,800 clients and 600 staff. Since September 2007, the Group has also enjoyed a presence in Northern Europe with 12.7% market share in Belgium and Luxembourg.

The favoured partner of pharmacists for over 20 years, Pharmagest Inter@ctive creates innovative information technology solutions for pharmacies, and develops E-Business E–Media activity with great potential for laboratories.

The Group is also developing previously unpublished software solutions for care homes and day centres for the elderly.

The first Integrated Portal Management Software (LGPI®), creating entries for the patient, the pharmacist and the laboratory, boosts sales, optimises purchases and enhances patient advice. It is also the first permanent impact medium for pharmacies, supplying laboratories with direct communication towards the pharmacist and his patients.

Listed on NYSE Euronext Paris™ - Compartment C on the CAC SMALL90 and SBF 250 indices by inclusion -

ISIN: FR 0000077687 – Reuters: PHA.PA – Bloomberg: - PMGI FP

Find out the latest news from the group at www.pharmagest.com



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